



Oi S.A. – In Judicial Reorganization

CNPJ/ME No. 76.535.764/0001-43

NIRE 33.3.0029520-8

Publicly-Held Company

MATERIAL FACT

Oi S.A. – In Judicial Reorganization (“Oi” or “Company”), in accordance with Paragraph 4 of Article 157 of Law No. 6.404/1976 and the provisions of the Brazilian Stock and Exchange Commission (“CVM”) Resolution No. 44/21, and further to the Material Facts disclosed on April 21, 2023, June, 7 and December, 20, 2023, January 26, 2024 and April, 19, 2024, hereby informs its shareholders and the market in general that, on the present date, and considering the Judicial Reorganization Plan of the Company and others approved on a General Creditors’ Meeting held on April, 19, 2024 (“RJ Plan”) and after complying with the conditions precedent to closing provided for in the Second Amended and Restated Note Purchase Agreement, executed on April, 19, 2024, with the signatories parties of the original Note Purchase Agreement (the “Original AHG DIP”), including the Judicial Reorganization authorization, the disbursement of the fourth tranche of the Bridge Loan provided for in Section 5.4.2 of the RJ Plan and related Annex, that corresponds to the fourth tranche of the Original AHD DIP, as amended.

Up to the present moment, the amount of US\$133,741,729.51 (one hundred and thirty tree million, seven hundred and forty one thousand, seven hundred and twenty nine dollars and fifty one cents) of the total amount of US\$135,796,059.00 (one hundred and thirty five million, seven hundred and ninety six thousand and fifty nine dollars) was disbursed to the Company and the remaining amount shall be disbursed during the present day.

The Company will keep its shareholders and the market in general informed about any development regarding the subject matter of this Material Fact.

Rio de Janeiro, May, 17, 2024.

Oi S.A. – In Judicial Reorganization
Cristiane Barretto Sales
Chief Financial and Investor Relations Officer