May 20, 2024 Tokio Marine Holdings, Inc. President: Satoru Komiya Securities code number: 8766

Announcement on the Policy Regarding the Sale of Business-related Equities

Tokio Marine Holdings, Inc. (the "Company") has announced that on May 20, 2024, its Board of Directors resolved to adopt the policy regarding the sale of business-related equities as laid out below.

<Resolution on the sale of business-related equities>

- 1. Business-related equities (excluding unlisted shares and those through capital and business alliances) will be reduced to zero by the end of fiscal year 2029.
- 2. During the new mid-term business plan (fiscal years 2024 to 2026), the balance will be reduced by half from 3.5 trillion yen (market value as of the end of March 2024).

Furthermore, the planned sales amount for fiscal year 2024 will be 600 billion yen (market value as of the end of March 2024).