

May 20, 2024
Tokio Marine Holdings, Inc.
President: Satoru Komiya
TSE code number: 8766

Notice Regarding Distribution of Surplus

Tokio Marine Holdings, Inc. (the "Company") announced that its board of directors on May 20, 2024, adopted the following resolution regarding the distribution of surplus with a record date of March 31, 2024.

The Company intends to make the following proposal for the distribution of surplus at the 22nd Ordinary General Meeting of Shareholders to be held on June 24, 2024.

1. Details

	Expected dividends	Previous forecast on dividends (*)	Dividends paid for the fiscal year 2022
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	62.5 yen	60.5 yen	50 yen
Total pay out	123,409 million yen	—	99,661 million yen
Effective date	June 25, 2024	—	June 27, 2023
Source of dividends	Retained earnings	—	Retained earnings

(*) Forecast announced on February 14, 2024

2. Reasons

The Company regards distribution of surplus as the basis of shareholder return, and its policy is to sustainably increase ordinary dividends depending on profit growth. In accordance with this policy and taking into consideration the profit for the fiscal year 2023, the Company resolved to raise the year-end dividend to 62.5 yen per share, which is an upward revision of 2 yen per share, from the previous forecast of 60.5 yen per share. As 60.5 yen per share was paid as the interim dividend, the annual dividend for the fiscal year 2023 will be 123 yen per share.

(Reference) Breakdown of annual dividends

	Dividend per share (yen)		
	Second quarter	Year-end	Annual total
Fiscal year 2023(Forecast)	—	62.5	123
Fiscal year 2023	60.5	—	—
Fiscal year 2022	150	50	—

(Note) The Company implemented a stock split by a ratio of three shares per share with an effective date of October 1, 2022. For the interim (Second quarter) dividend per share for the fiscal year 2022, the amount prior to the stock split is indicated and annual total dividends per share is presented as "-". With the assumption that the stock split was implemented at the beginning of the fiscal year 2022, the amount of interim (Second quarter) dividends for the fiscal year 2022 is 50 yen and the amount of annual total dividends per share for the fiscal year 2022 is 100 yen.