



PRESS RELEASE

Turin, 17 April 2024 – Juventus Football Club S.p.A. (“**Juventus**” or the “**Company**”) announces that, with reference to the arbitration proceeding brought by the former registered player Cristiano Ronaldo dos Santos Aveiro (“**Former Registered Player**”) against the Company, today the arbitration board has transmitted to the parties its decision on the dispute.

The arbitration board, with decision made by majority, ascertained the validity of the Former Registered Player’s compensation reduction agreement in relation to the 2020/21 sporting season and recognised the absence of any supplementing agreement entered into between the parties, hence concluding that the so-called “Ronaldo paper” (“*carta Ronaldo*”) lacks of any binding effect; thus, the arbitration board rejected the Former Registered Player’s requests concerning the invalidity of the compensation reduction agreement and the fulfilment of the supplementing agreement; they also rejected the request concerning the annulment of the compensation reduction agreement, recognising the absence of fraud by the Company, whose conduct did not affect the Former Registered Player’s willingness to enter into such compensation reduction agreement; they partially granted the request made by the Former Registered Player in the extreme alternative, ascertaining Juventus’ pre-contractual liability resulting from the failure of negotiations and ordered the defendant to pay an amount of approximately Euro 9.8 million (equal to half of the amount requested by the Former Registered Player of approximately Euro 19.6 million).

The Company, also with the support of its legal counsel, is reviewing the decision made by the arbitration board, reserving all assessments and initiatives to preserve its rights.

For information on the arbitration proceedings brought by the Former Registered Player, both concluded, please see the Annual Financial Report as at 30 June 2023, available on the website of the Company (www.juventus.com, section Club, Investor Relations, Financial Statements and Prospectus, Statements and Prospectus).

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