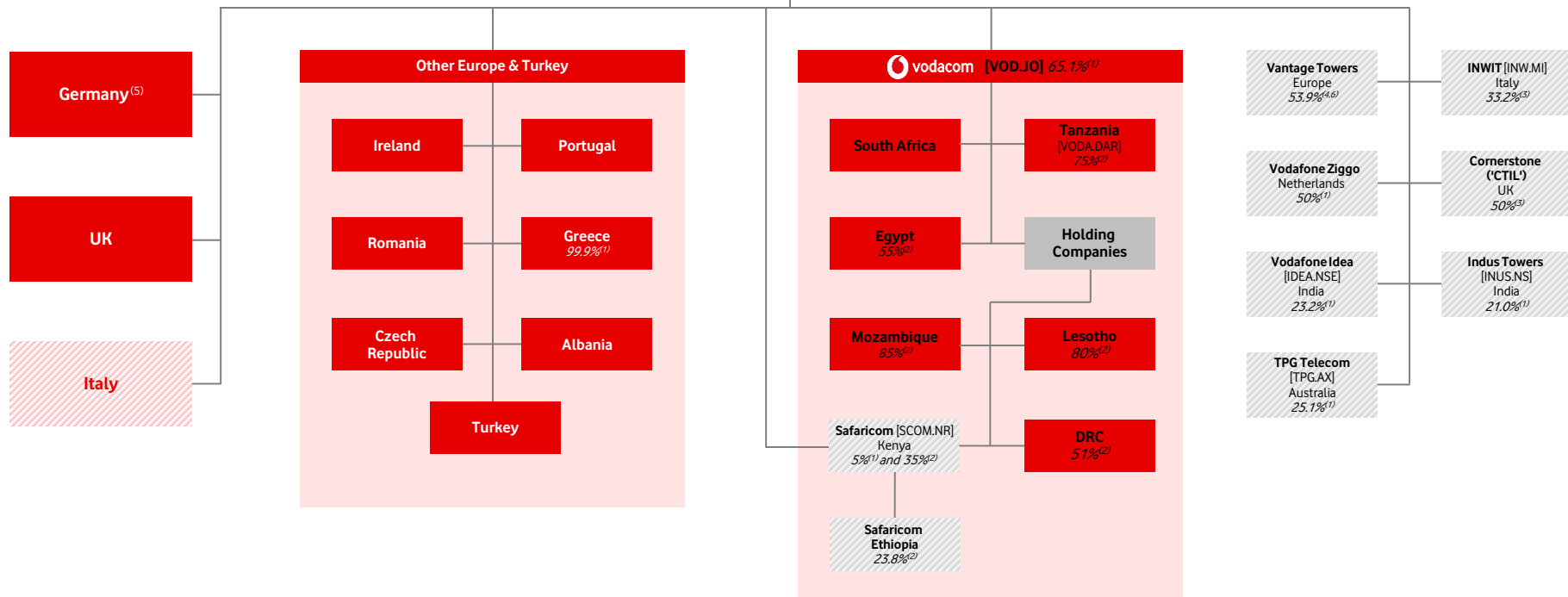


Holding Companies



Simplified Vodafone Group holding structure as of 24 May 2024

Vodafone | Vodacom
consolidated OpCo

Non-consolidated Associate/
Joint arrangement

Discontinued operations

If not otherwise stated subsidiaries are 100% owned by their ultimate parents. Where percentages are shown, these reflect the ownership stakes held by the following parent entities:

- (1) Vodafone Group, (2) Vodacom Group, (3) Vantage Towers.
- (4) 89.3% of Vantage Towers owned by Oak Holdings GmbH; following the receipt of initial net cash proceeds Vodafone indirectly holds 60.3% of Oak Holdings GmbH,

- (5) Germany includes 100% Kabel Deutschland and 100% Unity Media,
- (6) Non-German TowerCos are held via a separate holding company.