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Qualifying Loans [loans that have not entered 24+ months arrears & have not been cancelled or repurchased]

Not in Repayment							
Cohort	Number	Percentage	Balance	Percentage			
2006		0.0%	0	0.0%			
Total	0	0.0%	0	0.0%			

Balance 0 2,906 13,007 12,494 67,946 167,517 283,422 493,882 732,027 559,091 129,457 47,043 29,603 5,820 0 2,544,216 Percentage 0.0% 0.0% 0.1% 0.1% 0.1% 0.3% 0.8% 1.4% 3.6% 2.8% 0.6% 0.2% 0.1% 0.0% 1.1% 0.0%

		erred (no arrears)					red (with arrears)
Cohort	Number	Percentage	Balance	Percentage	Cohort	Number	Percentage
1991	0	0.0%	0	0.0%	1991	0	0.0%
1992	0	0.0%	0	0.0%	1992	0	0.0%
1993	0	0.0%	0	0.0%	1993	2	0.0%
1994	0	0.0%	0	0.0%	1994	5	0.0%
1995	0	0.0%	0	0.0%	1995	3	0.0%
1996	3	0.0%	5,167	0.0%	1996	20	0.1%
1997	8	0.1%	27,592	0.1%	1997	34	0.3%
1998	15	0.1%	66,496	0.3%	1998	52	0.4%
1999	28	0.2%	116,224	0.6%	1999	78	0.6%
2000	215	1.6%	1,053,976	5.2%	2000	135	1.0%
2001	1,971	14.7%	8,098,632	40.0%	2001	119	0.9%
2002	768	5.7%	2,787,893	13.8%	2002	36	0.3%
2003	181	1.4%	673,355	3.3%	2003	12	0.1%
2004	55	0.4%	200,491	1.0%	2004	6	0.0%
2005	11	0.1%	56,030	0.3%	2005	2	0.0%
2006	7	0.1%	29,400	0.1%	2006	0	0.0%
Total	3,262	24.4%	13,115,258	64.8%	Total	504	3.8%
		aying (no arrears)					ying (with arrears)
Cohort	Number	Percentage	Balance	Percentage	Cohort	Number	Percentage
1991	5	0.0%	0	0.0%	1991		0.0%
1992	174	1.3%	0	0.0%	1992	1	0.0%
1993	402	3.0%	285	0.0%	1993	5	0.0%
1994	681	5.1%	831	0.0%	1994	14	0.1%
1995	897	6.7%	3,476	0.0%	1995	29	0.2%
1996	1,224	9.1%	3,201	0.0%	1996	45	0.3%
1997	1,204	9.0%	1,343	0.0%	1997	84	0.6%
1998	1.075	8.0%	3,412	0.0%	1998	118	0.9%

	Repa	aying (no arrears)				Repa	ying (with arrears)		
Cohort	Number	Percentage	Balance	Percentage	Cohort	Number	Percentage	Balance	Percentag
1991	5	0.0%	0	0.0%	1991		0.0%	0	0.09
1992	174	1.3%	0	0.0%	1992	1	0.0%	508	0.0%
1993	402	3.0%	285	0.0%	1993	5	0.0%	4,019	0.0%
1994	681	5.1%	831	0.0%	1994	14	0.1%	10,993	0.1%
1995	897	6.7%	3,476	0.0%	1995	29	0.2%	42,192	0.2%
1996	1,224	9.1%	3,201	0.0%	1996	45	0.3%	82,317	0.4%
1997	1,204	9.0%	1,343	0.0%	1997	84	0.6%	172,510	0.9%
1998	1,075	8.0%	3,412	0.0%	1998	118	0.9%	294,532	1.5%
1999	992	7.4%	18,254	0.1%	1999	182	1.4%	608,144	3.0%
2000	694	5.2%	80,557	0.4%	2000	243	1.8%	763,568	3.8%
2001	668	5.0%	519,962	2.6%	2001	325	2.4%	1,067,159	5.3%
2002	288	2.2%	196,252	1.0%	2002	145	1.1%	429,451	2.1%
2003	57	0.4%	69,993	0.3%	2003	36	0.3%	121,406	0.6%
2004	12	0.1%	8,758	0.0%	2004	16	0.1%	61,438	0.3%
2005	3	0.0%	120	0.0%	2005	1	0.0%	7,696	0.0%
2006	3	0.0%	3,340	0.0%	2006	0	0.0%	0	0.0%
Total	8,379	62.6%	909,785	4.5%	Total	1,244	9.3%	3,665,933	18.1%
otals	Nun Amo		13,389 20,235,191	Note: Exclud	es all first loss claims & 24+ losses (including thos	e entering 24+ in the current perio	d)		

Further Information on the Repaying Loans

Breakdown of number of months arrears for Repaying Class							
Months Down	Number	Percentage	Balance	Percentage			
1 month	384	30.87%	1,097,821	29.95%			
2-3 months	163	13.10%	261,537	7.13%			
4-6 months	126	10.13%	336,900	9.19%			
7-12 months	227	18.25%	746,578	20.37%			
13-18 months	168	13.50%	544,448	14.85%			
19+ months	176	14.15%	678,648	18.51%			
Total	1,244	100.0%	3,665,933	100.0%			

Breakdown	Breakdown of repaying month arrears with less than 1 year to Backstop Date							
Months Down	Number	Percentage	Balance	Percentage				
1 month	163	13.10%	699,554	19.08%				
2-3 months	20	1.61%	58,464	1.59%				
4-6 months	29	2.33%	101,271	2.76%				
7-12 months	92	7.40%	433,978	11.84%				
13-18 months	40	3.22%	185,079	5.05%				
19+ months	75	6.03%	335,268	9.15%				
1-18 months < 1yr Backsto	724	58.20%	1,508,938	41.16%				
19+ months < 1yr Backsto	101	8.12%	343,380	9.37%				
Total	1,244	100.0%	3,665,933	100.0%				

Further Information on the Deferred Loans

	Breakdown of number of months arrears for Deferred Class						
Months Down	Number	Percentage	Balance	Percentage			
1 month	100	19.84%	539,103	21.2%			
2-3 months	115	22.82%	544,238	21.4%			
4-6 months	121	24.01%	607,248	23.9%			
7-12 months	139	27.58%	697,957	27.4%			
13-18 months	26	5.16%	140,293	5.5%			
19+ months	3	0.60%	15,376	0.6%			
Total	504	100.0%	2,544,216	100.0%			

Breakdown of deferred month arrears with less than 1 year to Backstop Date							
Months Down	Number	Percentage	Balance	Percentage			
1 month	41	8.13%	238,724	9.4%			
2-3 months	28	5.56%	136,848	5.4%			
4-6 months	30	5.95%	143,192	5.6%			
7-12 months	24	4.76%	124,380	4.9%			
13-18 months	5	0.99%	25,650	1.0%			
19+ months	0	0.00%	0	0.0%			
1-18 months < 1yr Backsto	373	74.01%	1,860,045	73.1%			
19+ months < 1yr Backsto	3	0.60%	15,376	0.6%			
Total	504	100.0%	2.544.216	100.0%			

Futher Information on loans written-off for which compensation will be received via Government Subsidy Payments

Total	298,8
stments and Trivial Balar	228,6
Deceased Borrower	
Long-Term Disability	
Age related cancellations	70,1

Further Information on the Arrears Loans and Losses

		In Repayr	nent		In	Total	Current Balance	Current Balance	Losses Due To
		Split by Estimated Year E	Intered Repayment		Deferment	Provision	of 24+ Losses	of 24+ Losses	Backstop Date
Cohort	2005/2006	2004/2005	2003/2004	Other	All	Amount	Claimed	Not Claimed	
1991					-		1,986	2,562	-
1992	-	-		407		407	40,854	49,288	
1993	-	-		3,468	1,982	5,450	218,168	314,899	-
1994	-	-		8,951	10,406	19,356	679,938	940,752	-
1995	-	-		34,068	9,995	44,064	1,427,386	2,000,615	-
1996	-	-		67,190	50,828	118,019	3,246,441	4,415,794	-
1997	-	-	10,009	132,681	121,229	263,919	5,345,957	8,047,735	
1998	-	719	2,670	212,698	207,352	423,438	11,468,721	12,336,183	
1999	77	1,767	27,017	441,573	332,430	802,864	11,798,062	17,685,685	
2000	11,839	29,575	75,815	401,517	451,965	970,710	7,189,964	18,259,419	
2001	18,779	45,528	61,261	316,565	328,813	770,947	607,176	14,109,080	
2002	18,150	22,561	13,418	130,308	75,518	259,954	12,359	5,981,249	
2003	4,971	4,219	5,336	29,191	18,747	62,464		1,764,567	
2004	9,466	-	6,657	18,325	22,579	57,027		469,656	
2005	· -	-		6,157	1,114	7,271	7,077	99,382	
2006	-	-					42,786	190,432	
Total	63,282	104,370	202,182	1,803,097	1,632,958	3,805,889	42,086,874	86,667,300	
				Tot	al Losses at date incurred		48,566,715	76,054,557	17,793,908
Notes:	Provision = Factor * Balance			Cui	nulative Recoveries		21,546,041	20,216,877	4,210,083
Factors:	1-3 months 2% (deferred and repay	ring)				* 509	6 of this First Loss Recovery ha	s been paid to the Government	
	2-3 months 10% (repaying - not in A	April to June)							
	4-6 months 28% (deferred and repa	lying)							
	1-18 months 80% (deferred and rep	aying within 12 months from Ba	ckstop Date)						
	7-12 months 50% (deferred and rep	raying)							
	13-18 months 80% (deferred and re	(paying)							
	19-23 months 95% (deferred and re	(paying)							
"Year Entered Repayment"	is approximately measured relative to the	e difference between loan cohor	t year and backstop date						

Collateral and Note Balances [After IPD]

Assets	
Collateral (excluding 24+ arrears)	17.708.342.26

Total	65.785.163	32.877.793	98.662.956	124,948
B2 Note	20,600,000.00	16,438,896.53	37,038,896.53	
B1 Note	20,600,000.00	16,438,896.53	37,038,896.53	
A4 Note	5,219,089.83		5,219,089.83	28,961.28
A3 Note	19,366,073.24		19,366,073.24	95,986.38
Accrual Notes	-			
A2 Note	-	•		-
A1 Note	· · · · · · · · · · · · · · · · · · ·	- "	-	-
	Principal	Interest Deferred	Total	Interest Paid in Period
	Liabil	ities		

Sources and Uses of Cash Collections

Trigger Notes: Performance Trigger 1 (PT1) has been breached [12 August 2000]

Accrual Facility is Available to Purchase Accrual (prior to Accrual Reserve and diversion of Principal Receipts)

Accrual Facility imit: 50,000,000

Performance Trigger 2 (PT2) position: see page 47 of offering circular for PT2 definition.

B Loan Note PDL Provision Amount Current PT2 level 80,834,047.07 (as of determination date prior to the IPD)
3,805,889.45 vs. breach level 41,200,

41,200,000 therefore PT2 breached

Performance Trigger 3 (PT3) position: see page 47 of offering circular for PT3 definition - PT3 has not been breached Note: Loan balances on Page 2 and 4 include non-qualifying loans which due to repayment are less than 24 months in arrears.

The below summary is for information purposes only, it does not show how the priority of payments could change it additional performance trigger were to be breached. Such breaches could have a material impact on the average lives of some or all classes of note and may impact the ability to make interest payments to certain classes of note in a timely manner.

Total Liabilities Balance B/F plus Accrual Notes Issue this Period minus Qualifying Loans Balance minus Available Redemption Funds Total PDL

98 451 188 83 17,708,342.26

91,200.51 80,834,047.07

Aggregate Available Funds	Received from Assets Government Interest Subsidy	76,750.72 193.845.76		
	Purchased Accrual	0.00		
	Total	270,596.48	To Accrual Note	0.00
	1041	270,000.40	To A3 Note	82,794.85
Allocated Principal	Assets B/F	17.886.248.11	Principal To A4 Note	22.312.93
Receipts	less Assets C/F	(17,708,342.26)	Waterfall Total	105,107.78
	less Losses	(35,878.10)		
	less Recoveries (Net of Govt. Share)	(50,827.25)		
-	Allocated Principal Reciepts prior to transfers	91.200.51		
	Net transfers from Interest Waterfall	0.00	Interest Senior Expenses	32.344.32
	Not transicio non incicos Waterias	91,200.51	Waterfall Interest Senior Notes [A1 & A2]	0.00
		51,200.51	Acquial Note Interest ComFee	8.196.72
			Mez Note Interest [A3 & A4]	124,947.67
Allocated Interest	Aggregate Available Funds	270.596.48	Deferred Amount of Issuer Facility Fee	0.00
Receipts	less Allocated Principal Receipts	(91,200.51)	Towards Principal O'S on A4	0.00
neceipts	less Allocated Fillicipal Necelpts	179.395.98	Towards Available Redemotion	13.907.28
	L	179,395.90	Total	179,395.98
			Iotai	179,395.98

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