

November 25, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex

Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

NSE Scrip Symbol: LEMONTREE BSE Scrip Code: 541233

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions on a consolidated basis for half year ended September 30, 2022 in the format specified under SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

You are requested to kindly take the same on record.

Thanking You

For Lemon Tree Hotels Limited

Nikhil

Nikhil

Sethi (Section 1)

Sethi (Section 1

Nikhil Sethi AVP Legal & Group Company Secretary and Compliance Officer

RELATED PARTY TRANSACTIONS DURING THE HALF YEAR ENDED SEPTEMBER 30, 2022

	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the o	counterparty	transaction		Value of the related party transaction	Remarks on approval by audit committee	Value of transaction during the	either party a	ies are due to s a result of the saction	In case any financia or give loans, inter	I indebtedner-corporate investmen	ess is incurred to make deposits, advances or ts	e D	etails of the	loans, inter-co	rporate deposi	ts, advances or investn	nents
Sr. No	No Name	Name	Relationship of the counterparty with the listed entity or its subsidiary		transaction	as approved by the audit committee (in Lakhs)		reporting period (Rs. in Lakhs)	Opening balance (Rs. in Lakhs)	Closing balance (Rs. in Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of	Cost Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Lemon Tree Hotels Limited	Fleur Hotels Private Limited	Subsidiary	Any other transaction	Customer Payment transfer instructions	300	Omnibus approval given by Audit committee	10.43	0	0									
2	Lemon Tree Hotels Limited	Hyacinth Hotels Private Limited	Subsidiary	Any other transaction	Reimbursement of expenses incurred on company's behalf, Customer Payment transfer instructions	500	Omnibus approval given by Audit committee	108.31	11.9	105.09									
3	Lemon Tree Hotels Limited	Celsia Hotels Private Limited	Subsidiary	Any other transaction	Customer Payment transfer instructions	25	Omnibus approval given by Audit committee	0.35	0	0									
4	Lemon Tree Hotels Limited	Berggruen Hotels Private Limited	Subsidiary	Any other transaction	Customer Payment transfer instructions	50	Omnibus approval given by Audit committee	0.54	0	0									
5	Lemon Tree Hotels Limited	Manakin Resorts Private Limited	Subsidiary	Any other transaction	Customer Payment transfer instructions	25	Omnibus approval given by Audit committee	4.76	0	0									
6	Lemon Tree Hotels Limited	Canary Hotels Private	Wholly Owned Subsidiary	Loan		3000	As approved by Audit Committee	50	91.91	141.91				Loan	C	Repayable on demand	Unsecured	Business Purpose	Loan Granted
		Oriole Dr. Fresh Hotels Private Limited	Wholly Owned Subsidiary	Loan			As approved by Audit Committee	128.7	169	28.56				Loan	C	Repayable on demand	Unsecured	Business Purpose	Loan Granted
8	Lemon Tree Hotels Limited	Sukhsagar Complexes Private Limited	Wholly Owned Subsidiary	Loan		1700	As approved by Audit Committee	630	210	840				Loan	C	Repayable on demand	Unsecured	Business Purpose	Loan Granted
9		Grey Fox Project Management Company Private Limited	Wholly Owned Subsidiary	Loan		500	As approved by Audit Committee	75	0.07	75.07				Loan	9%	Repayable on demand	Unsecured	Business Purpose	Loan Granted and interest can be reset periodically.
10	Lemon Tree Hotels Limited	Psk Resorts & Hotels Private Limited	Wholly Owned Subsidiary	Loan		10	As approved by Audit Committee	0	3	3				Loan	C	Repayable on demand	Unsecured	Business Purpose	
11	Lemon Tree Hotels Limited	Dandelion Hotels Private	Wholly Owned	Loan		200	As approved by	0	11	11				Loan	C	Repayable on	Unsecured	Business Purpose	
12	Lemon Tree Hotels Limited	Red Fox Hotel Company Private Limited	Subsidiary Wholly Owned Subsidiary	Loan		10	Audit Committee As approved by Audit Committee	0	2.11	2.11				Loan	C	demand Repayable on demand	Unsecured	Business Purpose	
13	Lemon Tree Hotels Limited	Lemon Tree Hotel Company Private Limited	Wholly Owned Subsidiary	Loan		10	As approved by Audit Committee	0	2	2				Loan	C	Repayable on demand	Unsecured	Business Purpose	
14	Lemon Tree Hotels Limited	Hyacinth Hotels Private Limited	Subsidiary	Purchase of goods or services			As per the Board and Shareholder's approval, as applicable	246.64	0	246.64									License Fees paid to Related Party
	Lemon Tree Hotels Limited	India Private Limited	Associate	Sale of goods or services			As approved by Audit Committee	5.91	3.22	9.13									Rent received
16	Lemon Tree Hotels Limited	Pelican Facilities Management Private Limited	Associate	Sale of goods or services			As approved by Audit Committee	2.52	0	2.48									Rent received
17	Lemon Tree Hotels Limited		Chairman & Managing Director	Remuneration			As approved by shareholders	169.18	0	0									
18	Lemon Tree Hotels Limited	Mr. Kapil Sharma	Chief Financial Officer	Remuneration			As per terms of employment	53.71	0	0.09									
	Lemon Tree Hotels Limited		AVP Legal & Group Company Secretary	Remuneration			As per terms of employment	22.97	1.11	0									
	Lemon Tree Hotels Limited	Mr. Arvind Singhania	Independent Director	Any other transaction	Sitting Fees		As approved by Board	0.25	0	0									
21	Lemon Tree Hotels Limited	Mr. Ashish Kumar Guha	Independent Director	Any other transaction	Sitting Fees		As approved by Board	0.7	0	0									
22	Lemon Tree Hotels Limited	Ms. Freyan Jamshed Desai	Independent Director	Any other transaction	Sitting Fees		As approved by Board	0.45	0	0									
23	Lemon Tree Hotels Limited	Mr. Paramartha Saikia	Independent Director	Any other transaction	Sitting Fees		As approved by Board	0.8	0	0									
	Lemon Tree Hotels Limited	Mr. Pradeep Mathur	Independent Director	Any other transaction	Sitting Fees		As approved by Board	0.45	0	0									
25	Lemon Tree Hotels Limited	Fleur Hotels Private Limited	Subsidiary	Any other transaction	Guarantees given for Loan Taken By Related Party		As approved by Audit Committee	0	85302	85302									

26	Lemon Tree Hotels Limited	Canary Hotels Private	Wholly Owned	Any other transaction	Guarantees given	As approved by	0	2350	2350	 1 1	1			T	
		Limited	Subsidiary		for Loan Taken By Related Party	Audit Committee									
27	Lemon Tree Hotels Limited	Hyacinth Hotels Private Limited	Subsidiary	Any other transaction	Guarantees given for Loan Taken By Related Party	As approved by Audit Committee	0	8605	8605						
28	Lemon Tree Hotels Limited	Sukhsagar Complexes Private Limited	Wholly Owned Subsidiary	Any other transaction	Guarantees given for Loan Taken By Related Party	As approved by Audit Committee	0	4300	4300						
29	Lemon Tree Hotels Limited	Oriole Dr. Fresh Hotels Private Limited	Wholly Owned Subsidiary	Any other transaction	Guarantees given for Loan Taken By Related Party	As approved by Audit Committee	0	2500	2500						
30	Lemon Tree Hotels Limited	Carnation Hotels Private Limited	Wholly Owned Subsidiary	Any other transaction	Guarantees given for Loan Taken By Related Party	As approved by Audit Committee	0	1900	1900						
31	Lemon Tree Hotels Limited	Celsia Hotels Private Limited	Subsidiary	Sale of goods or services	included Fall (y	As per Board's and Shareholder's approval as applicable	131.63	33.2	142.16						Management Fees received from Related Party
32	Lemon Tree Hotels Limited	Inovoa Hotels & Resorts Limited	Subsidiary	Sale of goods or services		As per Board's and Shareholder's approval as applicable	94.15	43.43	101.17						Management Fees received from Related Party
33	Lemon Tree Hotels Limited	Fleur Hotels Private Limited	Subsidiary	Sale of goods or services		As per Board's and Shareholder's approval as applicable	1251.95	1767.87	1117.89						Management Fees received from Related Party
34	Lemon Tree Hotels Limited	Hyacinth Hotels Private Limited	Subsidiary	Sale of goods or services		As per Board's and Shareholder's approval as applicable	210.76	77.61	227.62						Management Fees received from Related Party
35	Lemon Tree Hotels Limited	Canary Hotels Private Limited	Wholly Owned Subsidiary	Sale of goods or services		As per Board's and Shareholder's approval as applicable	0	16.37	0						Management Fees received from Related Party
36	Lemon Tree Hotels Limited	Bandhav Resorts Private Limited	Subsidiary	Sale of goods or services		As per Board's and Shareholder's approval as applicable	5.62	4.77	6.07						Management Fees received from Related Party
37	Lemon Tree Hotels Limited	Manakin Resorts Private Limited	Wholly Owned Subsidiary	Sale of goods or services		As per Board's and Shareholder's approval as applicable	0 1	1.26	0						Management Fees received from Related Party
38	Lemon Tree Hotels Limited	Sukhsagar Complexes Private Limited	Wholly Owned Subsidiary	Sale of goods or services		As per Board's and Shareholder's approval as applicable	0 1	13.75	0						Management Fees received from Related Party
39	Lemon Tree Hotels Limited	Oriole Dr. Fresh Hotels Private Limited	Wholly Owned Subsidiary	Sale of goods or services		As per Board's and Shareholder's approval as applicable	0 1	8.59	0						Management Fees received from Related Party
40	Lemon Tree Hotels Limited	Berggruen Hotels Private Limited	Subsidiary	Sale of goods or services		As per Board's and Shareholder's approval as applicable	230.7	195.7	444.85						Management Fees received from Related Party
41	Lemon Tree Hotels Limited	lora Hotels Private Limited	Subsidiary	Sale of goods or services		As per Board's and Shareholder's approval as applicable	0 1	962.28	962.28						
42	Lemon Tree Hotels Limited	Carnation Hotels Private Limited	AACCC0443J	Sale of goods or services		As approved by th Audit Committee	ie 3.24	6.46	3.82						Trademark / License fees received
43	Lemon Tree Hotels Limited	Mind Leaders Learning India Private Limited	Associate	Purchase of goods or services		As approved by th Audit Committee	re 7.54	11.78	11.42						Training fees paid to the related party. Advance of Rs. 11.78 Lakhs paid earlier as per the contractual terms
44	Lemon Tree Hotels Limited	Hyacinth Hotels Private Limited	Subsidiary	Any other transaction	Security Deposit	In terms of Licens Agreement	e 0	3850	3850						

45	Inovoa Hotels and Resorts	Mr. Sumant Jaidka	Whole Time Director	Remuneration		N.A	34.86	12.65	0.06							
	Limited		in Subsidiary													
46	Canary Hotels Private Limited	Mr. Rajesh Kumar	Whole Time Director in Subsidiary	Remuneration		N.A	29.74	1.73	2.16							
47	lora Hotels Private Limited	Ms. Natasha Yashpal	Whole Time Director in Subsidiary	Remuneration		N.a	25.82	0	0							
48	Berggruen Hotels Private Limited	Ms. Anshu Sarin	Whole Time Director in Subsidiary	Remuneration		N.A	72.19	0	0							
49	Fleur Hotels Private Limited	Mr. Ashish Kumar Guha	Independent Director in Subsidiary	Any other transaction	Sitting Fees	N.A	0.7	0	0							
50	Fleur Hotels Private Limited	Mr. Paramartha Saikia		Any other transaction	Sitting Fees	N.A	0.6	0	0							
51	Fleur Hotels Private Limited	Mr. Pradeep Mathur		Any other transaction	Sitting Fees	N.A	0.35	0	0							
52	Fleur Hotels Private Limited	Mind Leaders Learning India Private Limited		Purchase of goods or services		N.A	11.3	5.39	0							Training fees paid to the related party. Advance of Rs. 2.51 Lakhs paid earlier as per the contractual terms
53	Fleur Hotels Private Limited	Toucan Real Estates Private Limited	significantly influence by Key Managerial Personnel	Any other transaction	Reimbursement of Capital Expenditure	N.A	0	271.9	271.9							
54	Fleur Hotels Private Limited	Celsia Hotels Private Limited	Subsidiary	Loan		N.A	2.45	0	0		Loan	0	Repayable on demand	Unsecured	Business Purpose	
55	Fleur Hotels Private Limited	Hyacinth Hotels Private Limited	Subsidiary	Loan		N.A	83.6	0	0		Loan	0	Repayable on demand	Unsecured	Business Purpose	
56	Fleur Hotels Private Limited	lora Hotels Private Limited	Subsidiary	Loan		N.A	4447.87	1383.1	4780.95		Loan	9%	Repayable on demand	Unsecured	for development of Project	
57	Fleur Hotels Private Limited	Inovoa Hotels & Resorts Limited	Subsidiary	Loan		N.A	31.13	8.92	0.53		Loan	0	Repayable on demand	Unsecured	Business Purpose	
58	Fleur Hotels Private Limited	Berggruen Hotels Private Limited	Subsidiary	Loan		N.A	1847.01	3639.8	3612.4		Loan		Repayment in 5 Years for the loan amount of Rs. 36 Crore and Balance is repayable on demand	Unsecured	Business Purpose	
	Fleur Hotels Private Limited	Limited	Subsidiary	Loan		N.A	0	2	2		Loan	0%	Repayable on demand	Unsecured	Business Purpose	
60	Fleur Hotels Private Limited	Bandhav Resorts Private Limited	Subsidiary	Loan		N.A	14.99	202.7	217.69		Loan	0%	Repayable on demand	Unsecured	Business purpose	
61	Manakin Resorts Private Limited	Grey Fox Project Management Company Private Limited	Fellow Subsidiary	Loan		N.A	0	140.28	140.28		Loan	9%	Repayable on demand	Unsecured	Business purpose	Interest can be reset periodically
62	Manakin Resorts Private Limited	Fleur Hotels Private Limited	Fellow Subsidiary	Loan		N.A	5	417.7	369.8		Loan	9%	Repayable on demand	Unsecured	Business purpose	Interest can be reset periodically
63	Carnation Hotels Private Limited	lora Hotels Private Limited	Fellow Subsidiary	Loan		N.A	0	128	128		Loan	9%	Repayable on demand	Unsecured	for development of Project	Interest can be reset periodically
	Inovoa Hotels & Resorts Limited	lora Hotels Private Limited	Fellow Subsidiary	Loan		N.A	625	75	683		Loan		Repayable on demand		for development of Project	Interest can be reset periodically
	Hyacinth Hotels Private Limited	lora Hotels Private Limited	-	Loan		N.A	600	0	600		Loan		Repayable on demand		for development of Project	Interest can be reset periodically
		lora Hotels Private Limited	Fellow Subsidiary	Loan		N.A	150	0	150		Loan	9%	Repayable on demand	Unsecured	for development of Project	Interest can be reset periodically
		Celsia Hotels Private Limited	Subsidiary	Any other transaction	Repayment of Loan	N.A	2.45	0	0							
68	Fleur Hotels Private Limited	Hyacinth Hotels Private Limited	Subsidiary	Any other transaction	Repayment of Loan	N.A	83.6	0	0							
69	Fleur Hotels Private Limited	Iora Hotels Private Limited	Subsidiary	Any other transaction	Repayment of Loan	N.A	1050	0	0							
70	Fleur Hotels Private Limited	Inovoa Hotels & Resorts	Subsidiary	Any other transaction	Repayment of Loan	N.A	39.53	0	0							
71	Fleur Hotels Private Limited		Subsidiary	Any other transaction	Repayment of Loan	N.A	1874.41	0	0							

	VALERIAN	Subsidiary	Loan		N.A	14.99	202.7	217.69			Loan	9%	Repayable on	Unsecured	Business Purpose	Loan Granted
	MANAGEMENT SERVICES PRIVATE LIMITED												demand			and interest of be reset periodically.
	Fleur Hotels Private	Fellow Subsidiary	Any other transaction	Repayment of Loan	N.A	52.9	0	0								periodically.
Limited 74 Inovoa Hotels & Resorts	Limited lora Hotels Private	Fellow Subsidiary	Any other transaction	Repayment of Loan	N.A	17	0	0								
Limited	Limited	reliow subsidially	Any other transaction	Repayment of Loan	IV.A	17	U	U								
	Oriole Dr. Fresh Hotels Private Limited	Wholly Owned Subsidiary	Any other transaction	Repayment of Loan	N.A	269.14	0	0								
76 Fleur Hotels Private Limited	Hyacinth Hotels Private	Subsidiary	Any other transaction	Guarantees given	N.A	0	16105	16105								
	Limited	Subsidial y	Any other transaction	for Loan Taken By Related Party	N.A	J	10103	10103								
	Celsia Hotels Private Limited	Subsidiary	Any other transaction	Guarantees given for Loan Taken By Related Party	N.A	0	5972	5972								
78 Fleur Hotels Private Limited	Inovoa Hotels & Resorts	Subsidiary	Any other transaction	Guarantees given for Loan Taken By	N.A	0	3481	3481								
				Related Party												
	Berggruen Hotels Private Limited	Subsidiary	Any other transaction	Guarantees given for Loan Taken By Related Party	N.A	0	18600	18600								
	lora Hotels Private	Subsidiary	Any other transaction	Guarantees given for Loan Taken By	N.A	2000	0	0								
	Limitod			Related Party												
	Grey Fox Project Management Company Private Limited	Wholly Owned Subsidiary	Any other transaction	Interest Accrued but not due	Loan transactions has been Approved by Audit	0	0.88	0.88								
OO Manadia Day 1 C 1	Flore Hotels P. 1	F-II C-1 - 1 "			Committee		400.1									1
82 Manakin Resorts Private Limited	Fleur Hotels Private Limited	Fellow Subsidiary	Any other transaction	Interest Accrued but not due	N.A	0	122.67	122.67								
83 Grey Fox Project	VALERIAN MANAGEMENT	Subsidiary	Any other transaction	Interest Accrued but not due	N.A	0	125.86	125.86								
	SERVICES PRIVATE LIMITED															
Limited	Grey Fox Project Management Company Private Limited	Fellow Subsidiary	Any other transaction	Interest Accrued but not due	N.A	0	55.19	55.19								
85 Carnation Hotels Private Limited	lora Hotels Private Limited	Fellow Subsidiary	Any other transaction	Interest Accrued but not due	N.A	0	84.19	84.19								
	lora Hotels Private Limited	Fellow Subsidiary	Any other transaction	Interest Accrued but	N.A	0	16.46	16.46								
	Inovoa Hotels & Resorts Limited	Fellow Subsidiary	Any other transaction	Amount paid on behalf of the related	N.A	0.13	0	0								
				party												
	Hyacinth Hotels Private Limited	Subsidiary	Any other transaction	Amount paid on behalf of the related party	N.A	0.11	0	0								
	Celsia Hotels Private Limited	Fellow Subsidiary	Any other transaction	Amount received on behalf of the related	N.A	0.29	0	0								
0000	Octob De French Herri	F-11 C-11-11		party		0.70										
	Oriole Dr. Fresh Hotels Private Limited	Fellow Subsidiary	Any other transaction	Amount received on behalf of the related party	N.A	0.18	0	0								
91 Inovoa Hotels & Resorts Limited	Johny Panchal	Key Managerial Personnel	Remuneration	F17	N.A	3.41	0	0								
92 Fleur Hotels Private Limited	Sonali Manchanda	Key Managerial Personnel	Remuneration		N.A	11.31	0	0								
93 Iora Hotels Private Limited	NAMRATA VAID	Key Managerial Personnel	Remuneration		N.A	2.32	0	0								
Limited	ANISH ARORA	Key Managerial Personnel	Remuneration		N.A	9.31	0	0								
	INDER PAL BATRA	Key Managerial Personnel	Remuneration		N.A	27.45	0	0								
96 Canary Hotels Private	NITIN SHARMA	Key Managerial	Remuneration		N.A	16.62	0	0				1	l		1	1