



SCBPL/CS/2024/019

29 April 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the quarter ended 31 March 2024

This is to inform you that the Board of Directors, in their meeting held on 26 April 2024 at 3:30pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended an interim cash dividend @ 15% (i.e. Rs 1.5 per share of Rs. 10 each) for the year ending 31 December 2024.

The Profit and Loss Account for the captioned period is enclosed herewith this letter.

The aforementioned entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, 9 May 2024. The share transfer books shall remain closed from Friday, 10 May 2024 to Tuesday, 14 May 2024 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, before close of business hours on Thursday, 9 May 2024 will be treated in time for the purpose of dividend entitlement to the transferees.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,

Asif Iqbal Alam
Company Secretary

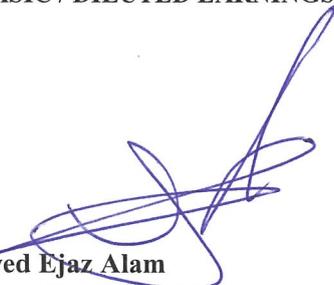
Enclose: as above

Cc:
Director/HOD
Listed Companies Department, Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad



Standard Chartered Bank (Pakistan) Limited
Profit and Loss Account (Un-audited)
For the three months period ended 31 March 2024

	Three months period ended 31 March 2024	Three months period ended 31 March 2023
----- (Rupees in '000) -----		
Mark-up / return / interest earned	40,763,275	32,792,009
Mark-up / return / interest expensed	<u>(16,713,462)</u>	<u>(13,066,579)</u>
Net mark-up / interest income	24,049,813	19,725,430
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,964,983	1,323,232
Dividend income	-	35
Foreign exchange income	1,923,771	612,652
Income from derivatives	213,446	1,220,871
Gain / (loss) on securities	1,154,505	(2,472,098)
Net gains / (loss) on derecognition of financial assets measured at amortised cost	-	-
Other income	8,500	17,479
Total non mark-up / interest income	5,265,205	702,171
Total Income	29,315,018	20,427,601
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	(4,635,302)	(3,796,591)
Workers welfare fund	(420,440)	(285,183)
Other charges	(434)	(1,465)
Total non mark-up / interest expenses	(5,056,176)	(4,083,239)
Profit before credit loss allowance	24,258,842	16,344,362
Credit loss allowance and write offs - net	476,757	(196,057)
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	24,735,599	16,148,305
Taxation	(13,499,065)	(6,957,668)
PROFIT AFTER TAXATION	11,236,534	9,190,637
	(Rupees)	(Rupees)
BASIC / DILUTED EARNINGS PER SHARE	2.90	2.37


Syed Ejaz Alam
Chief Financial Officer