



VIRTUS CLOSED-END FUNDS
2023 TAX INFORMATION – COMMON STOCK SHAREHOLDERS
PLEASE READ CAREFULLY

To assist you and your tax professional in completing your tax return, we are providing you with the following information. The table below indicates the tax character of distributions paid by the Virtus Closed-End Funds listed below on its common stock for the calendar year 2023. The distributions paid in January 2024 are reportable in calendar year 2023 for tax purposes. Please consult with your tax advisor for information related to your personal tax situation.

VIRTUS CLOSED-END FUND	Symbol	Per Share				Return of Capital Percentage	As a Percentage of Ordinary Income Dividends	
		Ordinary Income Dividends	Capital Gain Distributions	Return of Capital	Total Distributions		Qualified Dividends	Dividends Received Deduction
Virtus Artificial Intelligence & Technology Opportunities Fund	AIO	\$ 0.1500	\$ 0.3662	\$ 1.2838	\$ 1.8000	71.32%	68.34%	52.58%
Virtus Convertible & Income 2024 Target Term Fund	CBH	\$ 0.5019	\$ 0.0000	\$ 0.0501	\$ 0.5520	9.07%	0.00%	0.00%
Virtus Convertible & Income Fund	NCV	\$ 0.0701	\$0.0000	\$ 0.3634	\$ 0.4335	83.82%	10.23%	9.70%
Virtus Convertible & Income Fund II	NCZ	\$ 0.0574	\$0.0000	\$ 0.3251	\$ 0.3825	84.99%	10.11%	9.59%
Virtus Diversified Income & Convertible Fund	ACV	\$ 0.1800	\$ 0.0000	\$ 1.9800	\$ 2.1600	91.67%	54.28%	51.82%
Virtus Dividend, Interest & Premium Strategy Fund	NFJ	\$ 0.9800	\$ 0.0000	\$0.0000	\$ 0.9800	0.00%	20.08%	19.00%
Virtus Equity & Convertible Income Fund	NIE	\$ 0.9115	\$ 0.1969	\$0.8916	\$ 2.0000	44.58%	21.07%	20.09%

Ordinary Income Dividends (shown in Box 1a of your Form 1099-DIV) – These distributions will be taxed as ordinary income whether received in cash or reinvested in stock.

Capital Gain Distributions (shown in Box 2a of your Form 1099-DIV) – Shows the portion of the Fund’s total distributions that represent long term capital gains.

Return of Capital (shown as “Nondividend distributions” in Box 3 of your Form 1099-DIV) – These distributions represent a non-taxable return of capital. These distributions are a tax-free return of capital and should not be reported as income, whether received in cash or reinvested in stock. The distributions from return of capital will, however, reduce your cost basis in the shares.

Qualified Dividends (shown in Box 1b of your Form 1099-DIV) – The percentage of the ordinary income dividends that may be eligible for reduced capital gains tax rates.

Dividends Received Deduction The percentage of the ordinary income dividends that qualify for the dividends received deduction allowed to certain corporate shareholders.

Of the ordinary income dividends paid in 2023 by the Virtus Closed-End Funds listed above, no portion was derived from earnings on obligations of the U.S. Government.

If you have any questions on the Virtus Closed-End Funds, please visit the Virtus Closed-End Fund section of our website at Virtus.com or contact Shareholder Services at 1-866-270-7788, Monday through Thursday 8:30 a.m. to 6:00 p.m. Eastern Time and Fridays until 5:00 p.m.

IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.