

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Contract Multiplier of HSBC Holdings plc Stock Futures
Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 2 May 2024 (Ref. No.: MO/DT/097/24) relating to the capital adjustment of HSBC Holdings plc (“HSBC HOLDINGS”) stock futures contracts under trading symbol of HKB for Special Dividend of USD 0.21 per share² with ex-date on 9 May 2024. The equivalent amount of Special Dividend payable in Hong Kong Dollars is HK\$1.6418 per share.

Comparative tables of the contract multiplier of HKB stock futures before and after the capital adjustments are provided for reference.

Closing Price of HSBC HOLDINGS on 8 May 2024: HK\$ 70.35

Adjustment Ratio#: 0.9764 (rounded to 4 decimal places)

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement:
http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

² Please note that an ordinary dividend of USD 0.10 per share is also announced by HSBC HOLDINGS, which will be taken into account of the Adjustment Ratio (AR) calculation. The equivalent amount of ordinary dividend payable in Hong Kong Dollars is HK\$0.7818 per share.

Comparative Table of HKB Stock Futures

Contract Months	Settlement Price on 8 May 2024	Contract Multiplier Before Capital Adjustments (HKB)	Adjusted Contract Multiplier After Capital Adjustments (HKC)
May 2024	69.63	400	409.6485
June 2024	69.89	400	409.6717
July 2024	70.02	400	409.6534
September 2024	69.18	400	409.6521
December 2024	69.99	400	409.6576

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$(\text{Underlying stock closing price} - \text{Ordinary Dividend} - \text{Special Dividend}) / (\text{Underlying stock closing price} - \text{Ordinary Dividend})$	Rounded to the nearest 4 decimal places
Adjusted Contracted Price (ACP)	Contracted price of outstanding stock futures series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Multiplier (ACM)	Contracted price of outstanding stock futures series x (400 shares / ACP)	Rounded to the nearest 4 decimal places

Matthew Cheong
Co-Head
Trading Department
Operations Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.