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**YumChina**

**Yum China Holdings, Inc.**  
**百勝中國控股有限公司**

*(Incorporated in the State of Delaware of the United States of America)*

**(Stock Code: 9987)**

## **DATE OF BOARD RESOLUTION IN RELATION TO POSSIBLE QUARTERLY DIVIDEND**

The board of directors (the “**Board**”) of Yum China Holdings, Inc. (the “**Company**”) hereby announces that it is considering the declaration and payment of a quarterly dividend (the “**Dividend**”). If the Board decides to proceed, the declaration will be adopted by Board resolution on or around April 28, 2021 (Beijing/Hong Kong Time).

*As no Board resolution in relation to the Dividend has been adopted as of the date of this announcement, there is no assurance that the Dividend will be declared.*

By order of the Board  
**Yum China Holdings, Inc.**  
**Joey WAT**  
*Director and Chief Executive Officer*

Hong Kong, April 15, 2021

*As of the date of this announcement, the Board comprises Dr. Fred HU as the chairman and an independent director, Ms. Joey WAT as a director, and Mr. Peter A. BASSI, Mr. Christian L. CAMPBELL, Mr. Ed Yiu-Cheong CHAN, Mr. Edouard ETTEGUI, Mr. Cyril HAN, Mr. Louis T. HSIEH, Ms. Ruby LU, Mr. Zili SHAO and Mr. William WANG as independent directors.*