



## **Press Release**

### **Nepal and Switzerland collaborate on Trail-Based Tourism project with 9.01 million Swiss Francs.**

The Government of Nepal and the Government of Switzerland today signed an agreement of 9.01 million Swiss Francs. The agreement has been signed and exchanged by Mr. Shreekrishna Nepal, Joint Secretary, International Economic Cooperation Coordination Division, Ministry of Finance and H.E. Dr. Danielle Meuwly, Ambassador of Switzerland to Nepal, on behalf of the government of Nepal and the governments of Switzerland respectively.

The main goal of the project is to increase level of income and contribute for conservation of culture with innovative and sustainable tourism offers at municipality and rural municipality in Koshi Province. It contributes to manage environment friendly trail-based tourism destinations. The grant will support to implement the trail-based tourism project in collaboration with three level of the governments. There will be contribution of 55%, 8%, 19%, 18% from Swiss Agency for Development Cooperation, Government of Nepal, Province Government and Local levels respectively.

The project will be implemented at 29 local levels in the Koshi Province, in close collaboration with Ministry of Tourism, Forest and Environment of the province. Ministry of Culture, Tourism and Civil Aviation shall extend the necessary guidance and support to the Project and ensure collaboration with Province Government. The respective municipality and rural municipality shall have the overall responsibility for planning, management, implementation and execution of the Project at local levels.

Her Excellency Dr. Danielle Meuwly, Swiss Ambassador to Nepal said, “Switzerland is proud to partner with the Government of Nepal on this project, marking another milestone in our collaborative journey towards economic prosperity. It signifies the concerted effort for the development of tourism sector and enduring partnership of both nations for the environment friendly socio-economic development.”

Similarly, after the signing ceremony, Mr. Nepal stated that the proposed project will bolster the tourism capability in Koshi province with environment friendly infrastructure. It promotes the ecotourism and enhance the income level of local people. He expressed gratitude to the government of Switzerland for the cooperation.

The government of Nepal extends sincere appreciation to the government of Switzerland for the support and collaboration and look forward to continuing the spirit of strong partnership.

**Ministry of Finance**  
**Singhadurbar, Kathmandu,**  
**May 09, 2024 (Baishakh 27, 2081)**