YAMAICHI ELECTRONICS CO., LTD.

Stock listing: Tokyo Stock Exchange – Prime Market Code: 6941

President: Junichi Kameya

Managing Director: Kazuhiro Matsuda

Tel: +81-3-3734-0115



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Notice Regarding the Difference Between the Individual Results for the Fiscal Year Ending March 2024 and the Previous Fiscal Year's Results

We hereby announce that there has been a difference between the individual results for the fiscal year ending March 2024 (April 1, 2023 to March 31, 2024) and the previous fiscal year's results. Details are as follows:

1. Difference between individual results for the fiscal year ending March 2024 (April 1, 2023 to March 31, 2024) and actual results for the previous fiscal year (April 1, 2022 to March 31, 2023)

	Net Sales	Operating income	Ordinary income	Net profit	Net profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous period actual value (A)	24,184	4,739	7,393	6,000	287.94
Results this time (B)	16,803	1,979	3,921	3,421	166.81
Increase/Decrease (B-A)	\triangle 7,381	$\triangle 2,760$	$\triangle 3,471$	$\triangle 2,\!579$	
Percentage change (%)	$\triangle 30.5$	△58.2	△47.0	△43.0	

2. Reason for difference from previous year results

This is because individual results for the fiscal year ending March 2024 were lower than the previous year's results due to the sluggish market environment in the smartphone and PC businesses in the Test Solutions Business. In addition, in the Connector Solutions Business, results were lower than the previous year's results due to the impact of prolonged inventory adjustments in businesses for the European industrial equipment market and the North American communications equipment market.