

May 23, 2024

For Immediate Release

REIT Issuer

HEIWA REAL ESTATE REIT, Inc.

5-1 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo

Aya Motomura, Executive Director

(Securities Code: 8966)

Asset Management Company

HEIWA REAL ESTATE Asset Management CO., LTD.

Masanori Hirano, Representative Director, President and Chief Executive Officer

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Notice Concerning Change of Position of Director and Appointment of Managing Officer at Asset Management Company

HEIWA REAL ESTATE REIT, Inc. (the “Investment Corporation”) announces that HEIWA REAL ESTATE Asset Management CO., LTD. (the “Asset Management Company”), the company to which the Investment Corporation entrusts its asset management operations, decided to change the position of a director and appointed a managing officer at a meeting of its board of directors held today.

Details

1. Change of the Position of Director (on June 28, 2024)

Yasutaka Watanabe (New Title) Director, Managing Executive Officer and Business Planning Division General Manager

(Current Title) Director, Managing Officer and Business Planning Division General Manager

2. Appointment of Managing Officer (on June 28, 2024)

Naoya Matsumoto (New Title) Managing Officer and General Manager of Business Administration Department

(Current Title) General Manager of Business Administration Department

The respective filings required pursuant to the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations, and rules will be performed for this matter.

(Reference) Officers of the Asset Management Company (on June 28, 2024)

Representative Director, President and Chief Executive Officer	Masanori Hirano
Director, Managing Executive Officer and Business Planning Division General Manager	Yasutake Watanabe
Director, Managing Officer and Investment Management Division General Manager	Hideaki Sekine
Director (part-time)	Tomoharu Nakao
Director (part-time)	Naoyuki Matsumoto
Auditor (part-time)	Daisuke Kobayashi
Managing Officer and General Manager of Residence Asset Management Department	Junichi Kawamura
Managing Officer and General Manager of Business Administration Department	Naoya Matsumoto

* Investment Corporation Website: <https://www.heiwa-re.co.jp/en/>