

Financial results recorded by Patria Bank at March 31, 2024 show a net profit of RON 8.1 million for the first 3 months of the current year representing an increase of 171% compared to the same period of the previous year

May 15, 2024

Financial results recorded by Patria Bank at March 31, 2024 show a net profit of RON 8.1 million for the first 3 months of the current year, representing an increase of 171% compared to the same period of the previous year, a result that incorporates the new tax on turnover of 2% applicable to credit institutions starting with 2024. The Bank continued the process of developing operating income correlated with a prudent evolution of the cost of risk. Improving profitability in a volatile and uncertain macroeconomic environment and geo-political context shows a sustainable evolution as well as the Bank's adaptability to current market conditions.

The main financial figures recorded at March 31, 2024 are presented below:

- **Increase of net banking income by 14% in the first 3 months of 2024 compared to the same period of 2023**, with positive evolutions recorded on all income categories and being supported mainly by income from net commissions and from financial activity
- **Operating result of RON 9.4 million, up by 18%** compared to the same period of the previous year
- **The Bank's equity shows an increase by RON 8.6 million in the first 3 months of the year, +2% compared to December 2023**
- **Maintaining on optimal balance sheet structure**, the loan to deposit ratio registering a level of 68% compared to 70% at the end of 2023
- **Increasing investments in debt securities by 7% vs. 2023** through temporarily placing excess liquidity at competitive yields, in line with Capital Market conditions
- **The strategy to reduce non-performing exposures continued in 2024 with very good results.** The Non-Performing Exposure Ratio (NPE) decreased from 7.35% in March 2023 to 5.2% in March 2024, while the coverage rate of non-performing loans with impairment adjustments increased slightly to 62%
- **Maintaining a solid capital base** highlighted by the level of the Total Own Funds Rate of 20.57%.

The integral version of the Report on the Q1 2024 financial results of Patria Bank S.A. together with the separate and consolidated financial statements for the period ended 31.03.2024, prepared in accordance with IFRS as adopted by EU, shall be accessible on the bank's website at <https://en.patriabank.ro/investors/reports-and-results/financial-reports> or on the website of the Bucharest Stock Exchange at the link below starting with 15.05.2024.

Financial statements as at 31.03.2024 are not audited or reviewed.

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About Patria Bank Group

Patria Bank is a Romanian bank, listed on the Bucharest Stock Exchange, with a national presence, being dedicated to increasing the degree of banking in Romania and supporting local entrepreneurs. The Patria Bank Group is majority owned by the Emerging Europe Accession Fund (EEAF), a private equity fund whose main investors are EBRD (European Bank for Reconstruction and Development), EIF (European Investment Fund, part of the European Bank Group for Investments), DEG (Development Bank, part of the banking group KfW), BSTDB (Development Bank of the Black Sea Region). Patria Bank Group includes Patria Bank, Patria Credit IFN and SAI Patria Asset Management.